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## Swedbank's choice of brokers

The bank has chosen not to be a member of any stock exchange. The bank handles your orders and other clients' orders involving financial instruments by transmitting the orders to one of the brokers chosen by the bank, which carries out the actual buying or selling in accordance with its guidelines for best execution.

The above does not apply to orders involving fund units not traded on a market place. The bank places such orders directly with the fund management company of the fund in question (or equivalent) for execution.

The main brokers used by Swedbank S.A. are Swedbank Markets, Stockholm and NeoNet, Stockholm.